



One World One Market

DXN HOLDINGS BHD.
1QFY26 Financial Results and Updates



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Company Snapshot



DXN's manufacturing facility in Kedah, Malaysia



DXN is a **global manufacturer of nutraceutical products**, combining the medicinal benefits of natural sources such as edible fungi and spirulina.



Utilising **biotechnology innovations**, the Group operates state-of-the-art R&D and cultivation facilities to optimise processes, develop new products and ensure compliance.



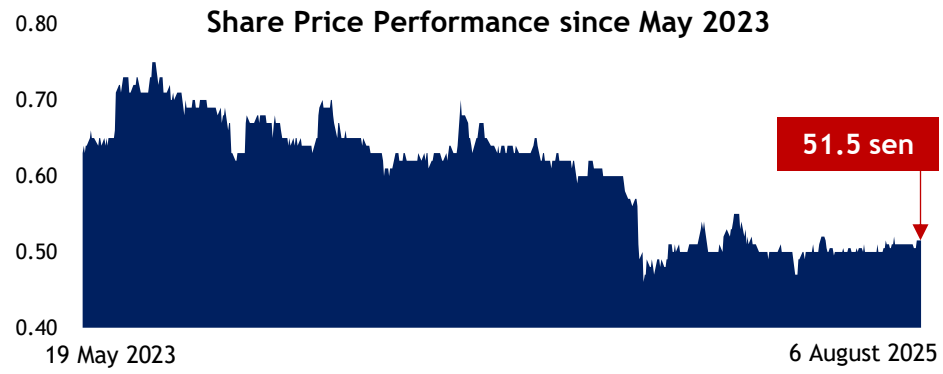
Extensive portfolio of products encompasses fortified food and beverages, health and dietary supplements along with personal care and cosmetics.



Market presence extends to key regions worldwide across **Latin America, Middle East, Africa, Europe and Asia**.



In-house IT custom-made to **streamline global business processes**.



Market Cap¹
RM2.6 bil

As at 6 August 2025

Div Policy
≥50% net profit

Shariah
Compliant

FY25 Div Yield¹
7.2%

Dividend Declared
RM179.3 million (FY24)
RM184.0 million (FY25)

¹Based on share price of 51.5 sen



Financial Performance

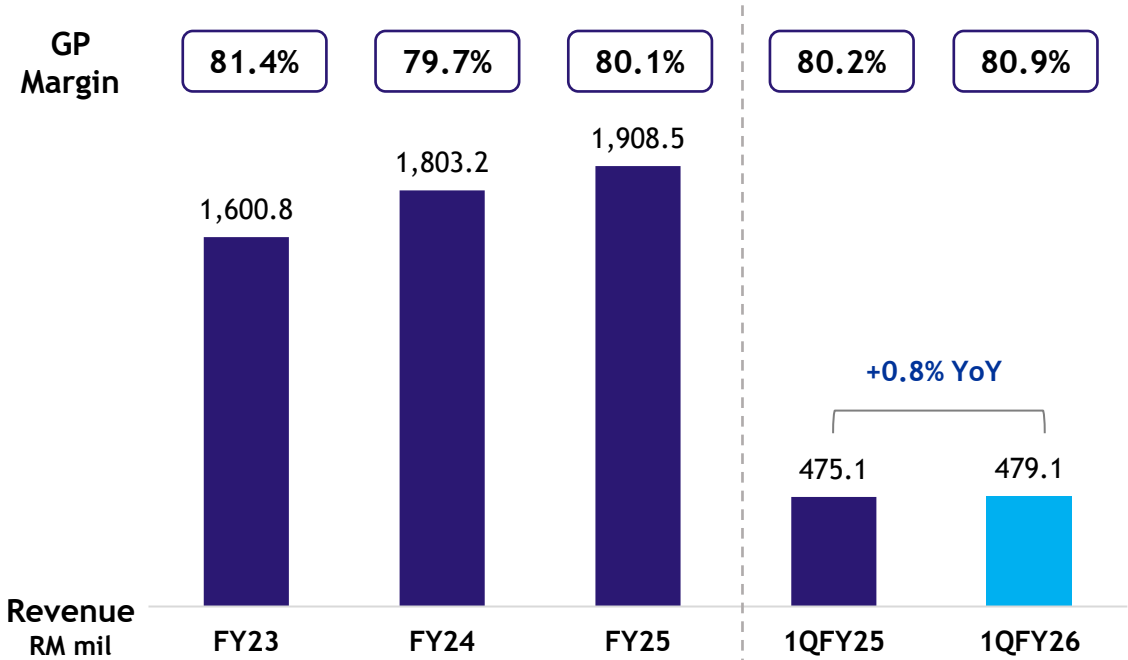
DXN's manufacturing facility in Ningxia, China



One World One Market

Revenue Remained Resilient, Supported by Key Markets

YoY Revenue & GP Margin



1QFY26 vs 1QFY25 Performance

- 0.8% revenue growth driven by continued sales expansion in key markets.
- Underlying sales performance in local currencies remained strong but was partially offset by the depreciation of overseas currencies against the Malaysian Ringgit.

Solid Sales Momentum Across Markets, Despite FOREX Headwinds

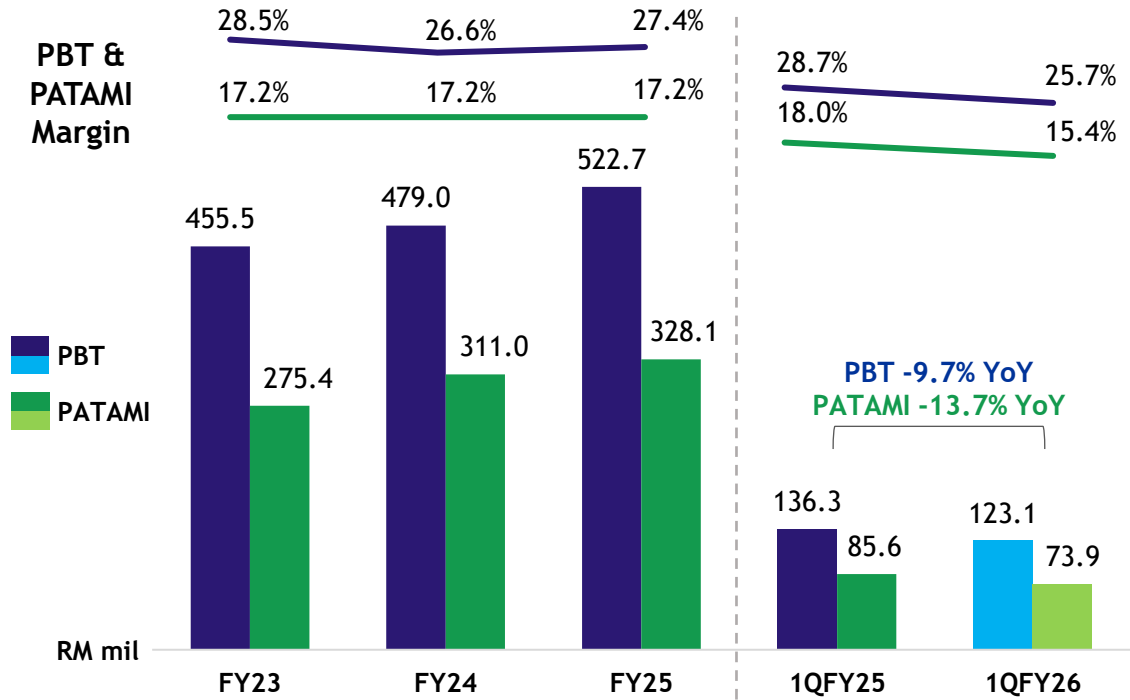
Top 10 Sales Growth		Sales in respective currencies			Reported sales in RM after FOREX conversion			Growth Impact When Compare at Same Rate		
		FC mil			RM mil			RM mil		
		1QFY25	1QFY26	% change	1QFY25	1QFY26	% change	1QFY25	1QFY26	% change
1.	Peru	113.1	142.9	+26.3%	144.0	170.1	+18.2%	144.0	181.8	+26.3%
2.	Bolivia	105.0	160.0	+52.4%	71.9	52.5	(26.9%)	71.9	109.5	+52.4%
3.	Mexico	276.6	284.6	+2.9%	78.0	62.5	(19.8%)	78.0	80.2	+2.9%
4.	India	947.7	972.7	+2.6%	53.9	49.6	(8.0%)	53.9	55.3	+2.6%
5.	Morocco	66.0	69.5	+5.3%	31.1	32.2	+3.5%	31.1	32.7	+5.3%
6.	Philippines	249.1	240.6	(3.4%)	20.7	18.6	(10.4%)	20.7	20.0	(3.4%)
7.	Malaysia	17.1	17.0	(0.7%)	17.1	17.0	(0.7%)	17.1	17.0	(0.7%)
8.	Middle East #	7.4	22.1	+201.1%	7.4	22.1	+201.1%	7.4	22.1	+201.1%
9.	Turkey	59.8	61.7	+3.2%	8.8	7.1	(19.2%)	8.8	9.1	+3.2%
10.	Mongolia	5,045.9	5,510.3	+9.2%	6.9	7.1	+2.5%	6.9	7.6	+9.2%
11.	Other markets				59.4	66.0	+11.0%	59.5	71.9	+21.0%
Total					499.2	504.8	+1.1%	499.2	607.2	+21.6%
Less: Consideration due/paid to customers					(24.1)	(25.7)		(24.1)	(25.7)	
Total net sales					475.1	479.1		475.1	581.5	
						4.0	0.8%		106.4	22.4%

FOREX = Foreign exchange; FC = foreign currency in respective countries; # Middle East sales comprised of multiple currencies, RM is used for presentation.



Stable Profits Despite External Headwinds

YoY PBT/PATAMI & Margin



1QFY26 vs 1QFY25 Performance

Profitability and margins declined due to:

- i. Higher foreign exchange losses from the strengthening of the Malaysian Ringgit; and
- ii. Absence of one-off indirect tax refunds recognised in 1QFY25.

USD:MYR rate	
As at 29 February 2024	4.76
As at 31 May 2024	4.72
As at 28 February 2025	4.44
As at 31 May 2025	4.24

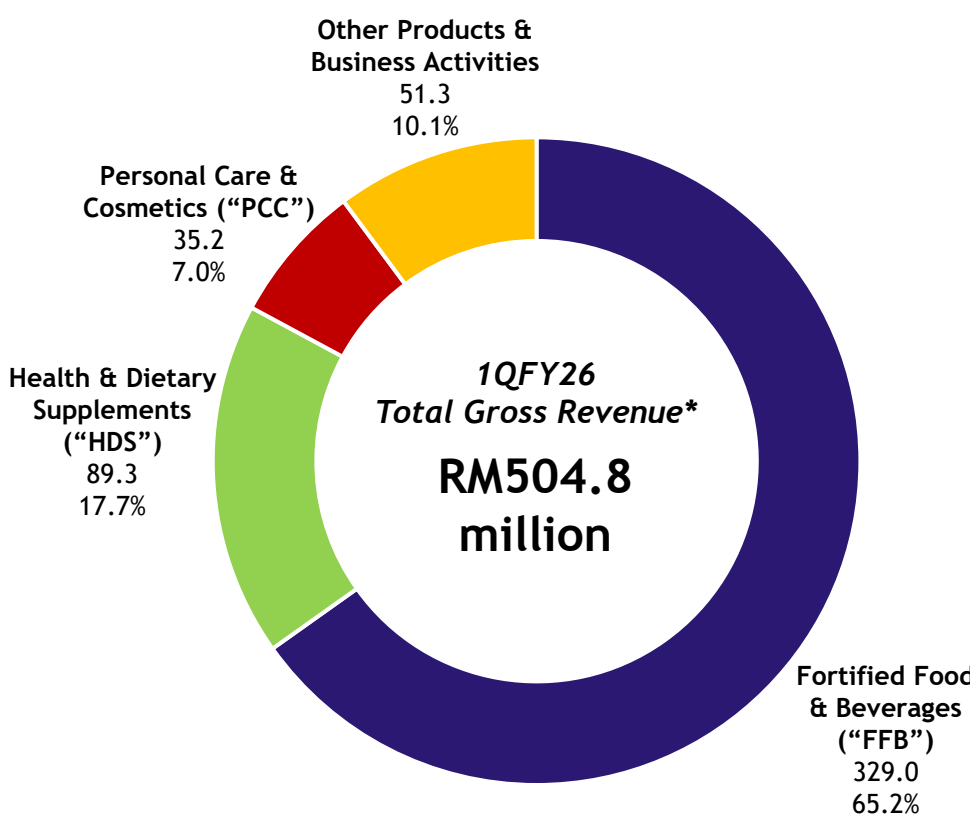
Consistent Underlying Profitability

<i>RM mil unless stated</i>	1QFY25	1QFY26
Revenue	475.1	479.1
Reported EBITDA	151.9	139.5
PBT	136.3	123.1
<u>Non-recurring items - expense / (income)</u>		
Provision for contingency (reversal)	(3.7)	(2.0)
Indirect tax refund	(7.0)	-
<u>Recurring items - expense / (income)</u>		
Foreign exchange loss / (gain)	2.1	9.6
Normalised EBITDA	143.3	147.1
Normalised PBT	127.7	130.7
Tax expenses	(49.2)	(46.6)
<u>Non-recurring items</u>		
Withholding tax on dividend income	3.5	5.1
Tax impact on adjustment items above	2.0	(1.8)
Normalised PAT	84.0	87.4
Non-controlling interest	(1.5)	(2.6)
Normalised PATAMI	82.5	84.8
Normalised PBT margins %	26.9%	27.3%
Normalised PATAMI margins %	17.4	17.7%

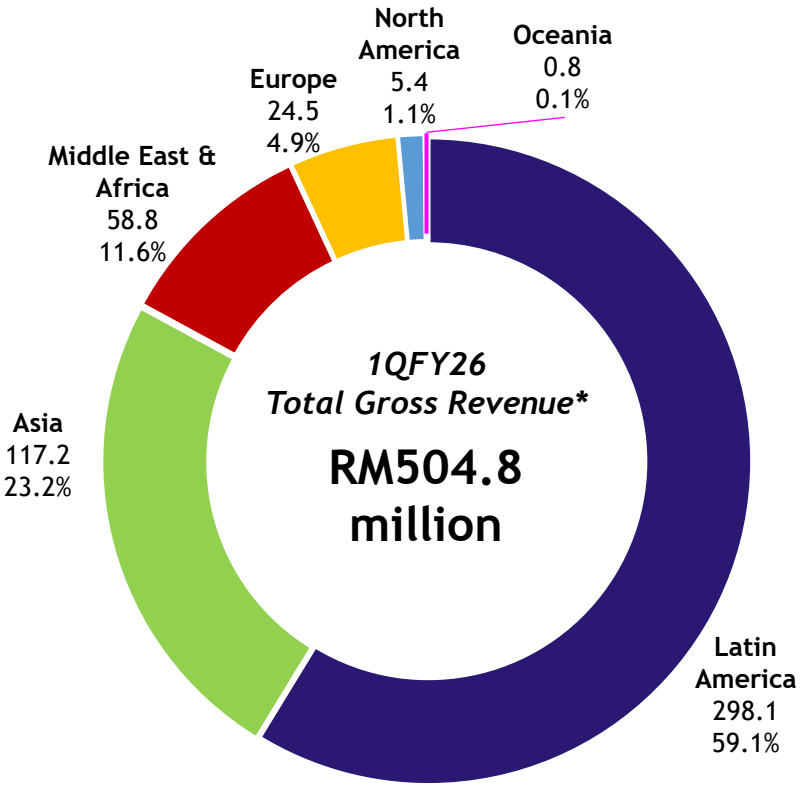
EBITDA = Earnings Before Interest, Tax, Depreciation & Amortisation.

Strong Demand Across Core Products and Key Markets

1QFY26 Revenue Breakdown by Product Segments, RM mil

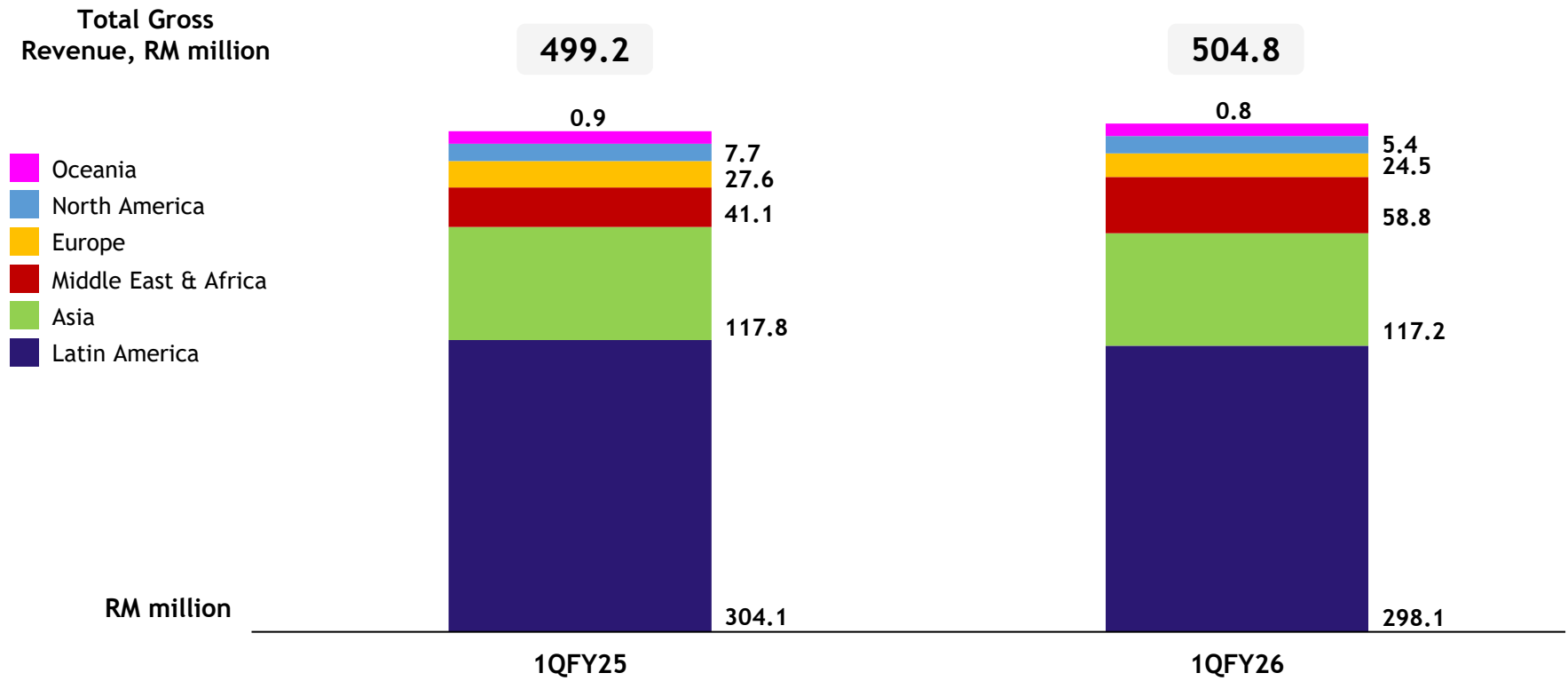


1QFY26 Revenue Breakdown by Regions, RM mil



* Total revenue before deducting consideration due/paid to customers

Sustained Growth in Latin America Boosts Overall Performance



- Notes:**
- Latin America includes Peru, Mexico, Bolivia, Colombia, Panama, Ecuador and Brazil.
 - North America includes United States of America (“USA”) and Canada.
 - Total Gross Revenue is total revenue before deducting consideration due/paid to customers

Sustained Net Cash Position Supports Global Expansion

RM mil unless stated otherwise

FYE February	FY23	FY24	FY25	1QFY26
Non-current Assets	806.9	949.4	995.7	1,002.6
Current Assets	953.0	1,142.5	1,092.7	1,000.0
Total Assets	1,759.9	2,091.9	2,088.4	2,002.6
Equity	1,025.1	1,358.3	1,337.5	1,321.6
Non-current Liabilities	80.9	27.1	33.7	40.8
Current Liabilities	653.9	706.5	717.2	640.1
Total Equity and Liabilities	1,759.9	2,091.9	2,088.4	2,002.6
Property, Plant and Equipment	646.5	752.6	743.7	755.6
Cash and Cash Equivalents	459.0	564.4	672.2	546.9
Total Loans and Borrowings	237.6	165.4	154.9	152.1
Net gearing⁽¹⁾	Net cash	Net cash	Net cash	Net cash
Quick ratio⁽²⁾	1.0 x	1.1 x	1.2 x	1.1 x
Net asset value ("NAV") per share, sen	21.3	27.0	27.0	26.6
Earnings per share ("EPS"), sen	5.7	6.3	6.6	1.5

Healthy balance sheet and liquidity position

⁽¹⁾ Net gearing = (Debt - Cash and Cash Equivalents) / Equity.

⁽²⁾ Quick ratio = (Current Assets - Inventories) / Current Liabilities.



Updates

DXN's manufacturing facility in Telangana, India

Scaling Up Through Continued Strategic CAPEX to Fuel Growth

FY24



FY25



RM392.8 mil CAPEX
expected to be spent in the future

- DXN Cyberville, a three-storey wellness and retreat centre; and 150 units of service suite, along with two levels of common facilities in Cyberjaya, Malaysia.
- Telangana, India - factory, a manufacturing and cultivation facilities.
- Ningxia, China - manufacturing, cultivation and repackaging facilities.

- Dubai, United Arab Emirates - manufacturing facility.

- Construction manufacturing facilities at Gua Musang.
- Mega plantation at Gua Musang for coffee.
- Investment in Bolivia including acquiring land for construction manufacturing facilities, acquire coffee land and vineyard.
- Construction of manufacturing facilities in Morocco, Peru, Bangladesh and Nepal.
- Renovation and upgrading of production factory in Mexico.
- Development of Tea Hill in China.
- Purchase of P&M for manufacturing facilities in Malaysia.

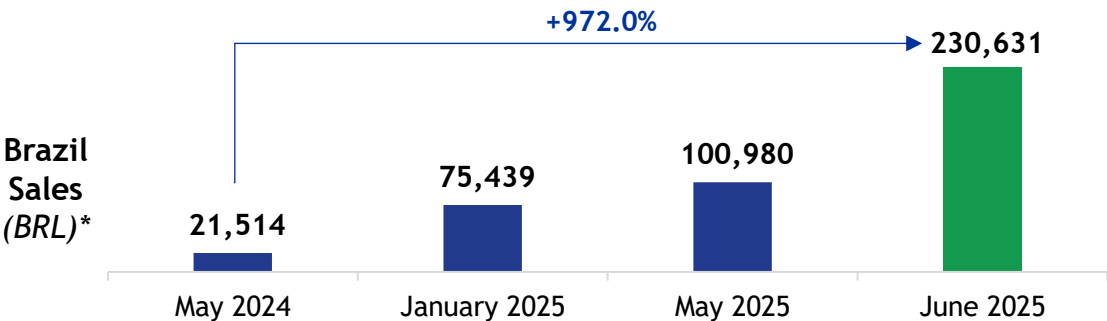
Brazil Expansion Gaining Strong Traction



Chief Executive Officer, Mr Prajith's introductory meeting with Brazilian members

- 11 products already introduced, with 18 more to be introduced soon.
- Sao Paulo office in operations.
- No. of members has been consistently growing:

	May 2024	January 2025	May 2025	June 2025
Registered Members	6,652	8,556	9,721	10,037 +50.9%
Active Members	1,574	2,777	3,958	4,278 +171.8%



*BRL: The Brazilian Real, the official currency of Brazil.

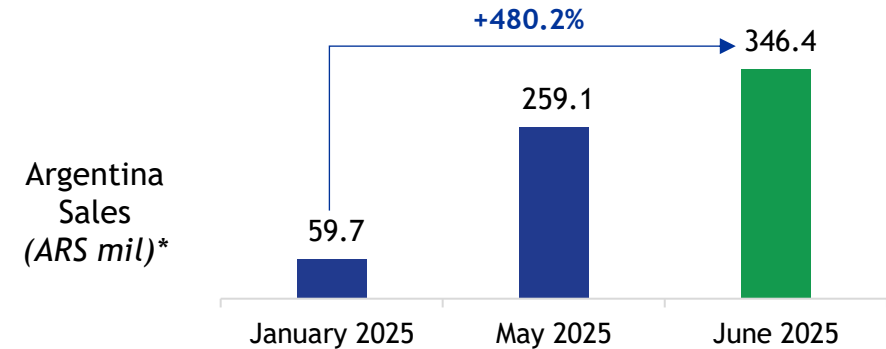
Strong Momentum in Argentina Since Launch



The grand opening of DXN's Argentinian office

Our operations, which **began in December 2024**, have generated encouraging sales results to date following the introduction of **40 products**.

	January 2025	May 2025	June 2025
Registered Members	68,106	80,427	83,676 +22.9%
Active Members	26,713	39,318	42,629 +59.6%



*ARS: The Argentine Pesos, the official currency of Argentina.



Progressive Expansion Into New Market, Egypt

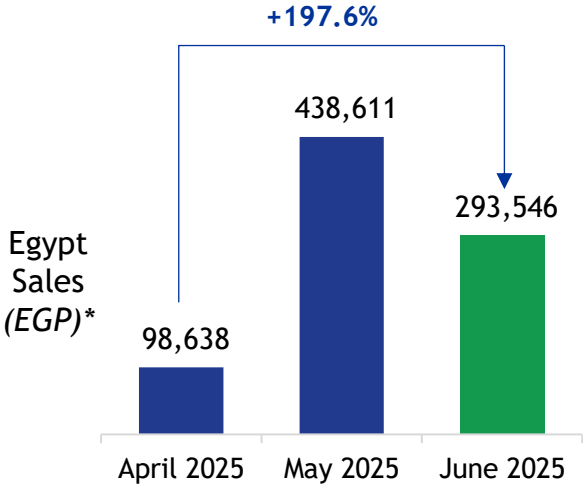


- DXN Egypt office established in April 2025.
- Early traction indicates very positive product reception.
- Expansion aligns with Middle East & Africa growth strategy.
- Large population of 116 mil in 2024[#] with rising health awareness.
- Focused on scaling operations, membership, and distribution.

[World Bank Group](#)



	April 2025	May 2025	June 2025
Registered Members	90,480	95,758	98,875 +9.3%
Active Members	44,618	49,886	53,000 +18.8%



*EGP: The Egyptian Pound, the official currency of Egypt.



Five-Year MoU With Invest Kedah To Explore Strategic Initiatives In Agroforestry, Aquaculture, And Eco-Tourism

- Under a Memorandum of Understanding (“MoU”), DXN and Invest Kedah Berhad (“Invest Kedah”) will explore high-impact opportunities with potential job creation and economic growth.
- Purpose of the MOU:
 - a. Facilitate discussions on agricultural development initiatives including land use for plantation such as coffee and mushroom cultivation;
 - b. Explore investment opportunities in Langkawi, Kedah including eco-tourism and aquaculture projects;
 - c. Encourage collaboration with relevant authorities for project implementation and regulatory compliance;
 - d. Support socio-economic development initiatives aligned with Kedah State’s sustainable development agenda; and
 - e. Promote talent development and human capital capacity building in Kedah State through skills training, knowledge transfer, and career opportunities in DXN-led initiatives.



First project underway is a 1.02 hectares fish hatchery in Langkawi, which commenced operations in March 2024.

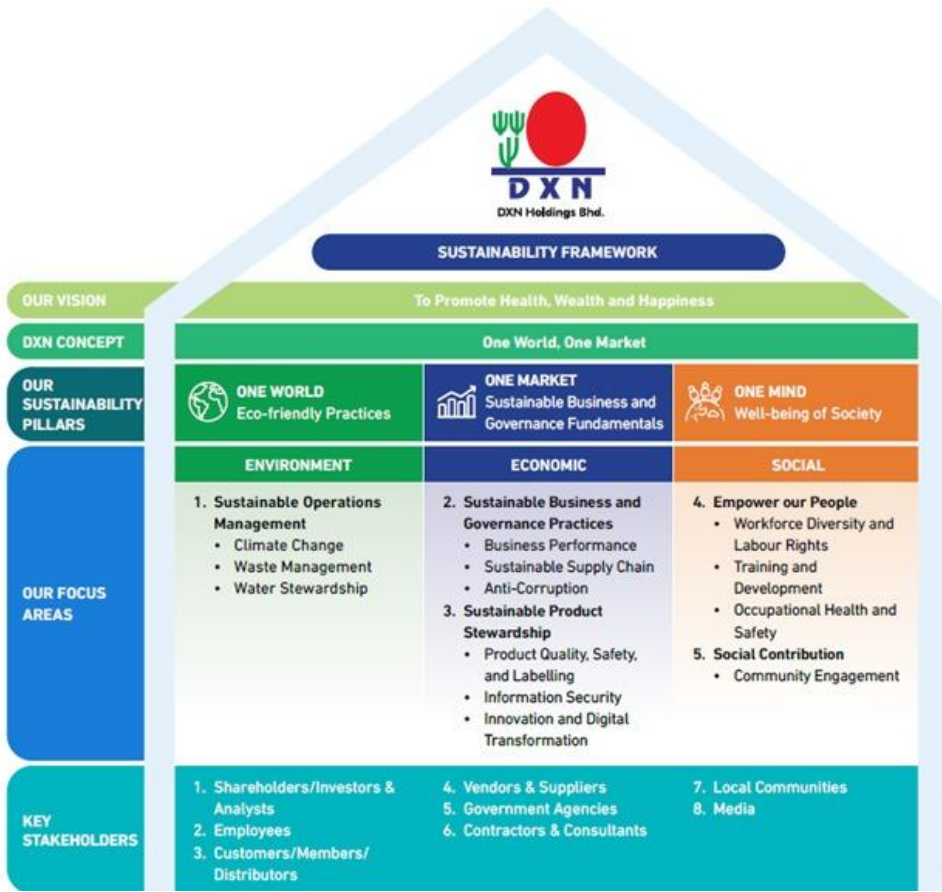
Sustainable Infrastructure Recognised with GBI Certifications

- Phases 1 and 2 of DXN's Cyberville headquarters received Green Building Index (GBI) certifications.
- Cyberville is one of 35 GBI-certified buildings in Cyberjaya, reinforcing its role as a hub for sustainable development.
- DXN participated in the Kuala Lumpur Architecture Festival (KLAf) 2025's DATUM:GBI, held on 24 July 2025 at the Kuala Lumpur Convention Centre.



Chief Operating Officer, Mr. Mahmood Hisham, presented DXN's GBI certification journey at KLAf 2025, highlighting the Group's dedication to green building standards across its operations.

Our Commitment to Sustainability is Articulated through 3 Overarching Themes



As at June 2025, we are rated

★ ★ ★

out of 4 Stars ESG Ratings of public listed companies assessed by FTSE Russell in accordance with FTSE Russell ESG Ratings Methodology

Key Messages



Rising membership and revenue in new markets signal strong demand for DXN's products.



Declared first interim dividend of 0.9 sen per share for 1QFY26 (total: RM44.8m), with a **higher payout ratio of 60.6%** (1QFY25: 52.3%), in line with quarterly dividend policy.



Despite economic headwinds, the Group **sustained a strong cash & cash equivalent position, invested in operations, and maintained consistent shareholder returns**, underscoring the strength of a business model built to navigate geopolitical uncertainties.



THANK YOU

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